Mitsubishi Corporation Life Sciences Limited

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Production Capacity Expansion at Saiki Plant of KOHJIN Life Sciences Co., Ltd.

Mitsubishi Corporation Life Sciences Limited (head office: Chiyoda-ku, Tokyo; representative director & president: Koji Kishimoto; hereinafter, the "Company") announces the completion of a project to expand production capacity for fermented products at Saiki Plant (Saiki City, Oita Prefecture) of KOHJIN Life Sciences Co., Ltd. (headquarters: Chiyoda-ku, Tokyo; president and CEO: Yoshikazu Yoshida), a production subsidiary of the Company.

Saiki Plant is the core development and production site for the Company's fermentation business. Over the past seven decades, the plant has provided high value-added fermented products with excellent quality for customers in a range of industries, such as foods and health foods, pharmaceuticals, and cosmetics.

Against a backdrop of social change—such as increasing awareness of food safety, health, aging, and achieving a sustainable society—and increasing demand for the Company's products to meet the needs associated with such changes, the Company decided to expand production capacity at Saiki Plant and concluded an EPC contract with Toshiba Plant Systems & Services Corporation (head office: Kawasaki City, Kanagawa Prefecture; president and chief executive officer: Takao Konishi) in August 2021. The completion of the project will expand Saiki Plant's production capacity for its main products by approximately 1,000 metric tons annually.

By continuing to offer high quality, high value-added products based on its fermentation technology as a core competence, the Company will explore flavor, health and beauty for the well-being of all people and a sustainable global environment.

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